

**2012/13 OUTTURN and 2013/14 BUDGET
CAPITAL PROGRAMME MONITORING**

(Report by the Assistant Director, Finance and Resources)

1. PURPOSE

1.1 This report gives the outturn position for 2012/13 and highlights the variations from the original Capital Programme approved in February 2012 adjusted for any member or officer decisions already taken in accordance with the Code of Financial Management. It then adjusts the 2013/14 Capital Programme for the resulting deferrals.

2. OUTTURN 2012/13

2.1 The following tables show the outturn compared with the original Capital Programme (February 2012) and the revised Capital Programme used to produce the current year's budget and MTP.

Capital Programme 2012/13	Gross Budget	External Contributions	Net Budget
Comparison with Original budget (February 2012)	£000	£000	£000
Original 2012/13 Budget	19,447	8,677	10,770
Adjust for actual brought forward from 2011/12	2,349	551	1,798
	21,796	9,228	12,568
Cost Variations (Annex A)	11	-270	281
Revenue to Capital Variations (Annex B)	335	0	335
Timing Changes (Annex C)	-13,855	-7,181	-6,674
Outturn	8,287	1,777	6,510

2.2 The table below shows how the expenditure was financed. Capital Reserves are now depleted and capital spending is funded from borrowing and any in-year Capital Receipts.

Funding	£000
Gross Spending	8,287
External Grants and Contributions	1,777
Net Spending	6,510
FINANCING	
Borrowing	5,942
Capital Receipts	568

2.3 Annexes A, B and C respectively show the cost variations, the revenue to capital variations and the timing changes. The paragraphs below highlight the significant variations and changes since the last report.

2.4 Hunts West Development

The scheme started on site in February 2013. This was later than originally expected as final agreements were delayed. The contribution to the scheme will now be made in 2013/14.

2.5 Huntingdon Multi-Storey Car Park

Delays have occurred due to the Development Agreement not being signed until the current year. The scheme has started and will be completed this year.

2.6 Loves Farm Community Centre

Construction of the building has been delayed as there was insufficient funding for the preferred design. Negotiations are now taking place with the County Council on a joint scheme. The expected start date is now October 2013.

2.7 Environmental Strategy Funding

Delays to two planned schemes, environmental features at Loves Farm Community Centre and rainwater harvesting at Eastfield House have resulted in a slippage of part of the budget to 2013/14.

3. MONITORING OF THE 2013/14 CAPITAL PROGRAMME

3.1 The Budget approved in February 2013 started with £8.9m and forecast schemes brought forward from 2012/13 of £0.5m and £0.5m carried forward to 2014/15. Subsequent adjustments are shown below:-

Capital Programme	2013/14 Capital Expenditure		
	Gross Budget	External Contributions	Net Budget
	£000	£000	£000
Approved Total Budget (February 2012)	17,869	9,006	8,863
Add brought forward from 2012/13	2,900	1,693	1,207
Less Provision	-500	0	-500
Current Forecast	20,269	10,699	9,570

3.2 The revenue impact on the current MTP of the 2012/13 outturn and subsequent variations is shown below.

Revenue Impact	2013/ 2014	2014/ 2015	2015/ 2016	2016/ 2017	2017/ 2018
	£000	£000	£000	£000	£000
Timing Changes 2011/12 to 2012/13	-252	0	0	0	0
Cost Variations	31	32	34	34	35
Revenue/Capital Transfers	37	39	40	40	41
TOTAL FORECAST VARIATION	-184	71	74	74	76

N.B. Based on indicative assumptions for asset lives and interest rates.

3.3 The above indicative revenue impacts have in the majority already been approved in the MTP.

4. RECOMMENDATIONS

4.1 It is **RECOMMENDED** that Cabinet note the contents of this report.

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ANNEX A

Cost Variations	2012/13 Capital Expenditure		
	Gross Budget	External Contributions	Net Budget
	£000	£000	£000
Savings			
Additional Disabled Facilities Grant Received	0	143	-143
St Neots Cambridge Street Car Park	-89	0	-89
Multi-Functional Devices	-1	0	-1
Industrial Estates Improvements	-1	0	-1
Ramsey Community Information Centre	-4	0	-4
Ramsey Library Development	-17	0	-17
Noise Mapping Equipment	-12	0	-12
	-124	143	-267
Extra Cost			
Public Conveniences – South St, St Neots	0	-15	15
Castle Hill House Sale	0	-345	345
Council Tax Support Software	65	0	65
Call Centre CRM Replacement	37	0	37
Eastfield House PV Panels	7	0	7
CCTV Camera Replacements	3	0	3
Disabled Facilities Grants	18	0	18
Multi-Functional Devices	2	0	2
Air Quality Monitoring Equipment	6	0	6
e-forms	1	0	1
One Leisure St Ives Outdoor Centre	19	0	19
Yaxley Cycleway	5	0	5
Mill Common Cycleway	6	0	6
Perry Cycleway	2	0	2
Leisure Centre CIC Lines	4	0	4
	175	-360	535
Technical			
Additional Brought Forward item	-40	-53	13
	11	-270	281

New item this time
No change from previous report
Adjusted value this time

ANNEX B

Capital/Revenue Variations	2012/13 Capital Expenditure		
	Gross Budget	External Contributions	Net Budget
CAPITAL/REVENUE VARIATIONS			
Elections Equipment	34	0	34
Pedal Scheme Equipment	11	0	11
One Leisure St Ives - Redevelopment	17	0	17
One Leisure St Ives - Tractor & Mower	21	0	21
One Leisure St Ives – Reception Automation	27	0	27
River Great Ouse Banking	68	0	68
Document Centre Equipment	7	0	7
GIS Corporate	18	0	18
Business Systems General	6	0	6
Uniform Software	14	0	14
Server Virtualisation & Network	10	0	10
ICT Replacement	9	0	9
E-forms	1	0	1
Share Point Systems	1	0	1
Email Archive System	2	0	2
Income Management	10	0	10
ICT Virtualisation	22	0	22
Community Infrastructure Levy	10	0	10
Call Centre Replacement	39	0	39
St Neots Railway Station Enhancement	8	0	8
	335	0	335

New item this time
No change from previous report
Adjusted value this time

ANNEX C

Timing Changes to 2013/14 and beyond	2012/13 Capital Expenditure			2013/14 ##
	Gross Budget	External Contributions	Net Budget	Net Budget
	£000	£000	£000	£000
Building Efficiency Improvements	-42	0	-42	-15
Wheeled Bins	-71	0	-71	-71
Private Sector Grants	-102	0	-102	-102
Disabled Facilities Grants	-563	0	-563	-117
Social Housing Grant	-120	0	-120	-2
Decent Homes Insulation	-47	0	-47	-9
Loves Farm Community Centre	-364	412	48	3
One Leisure St Ives Outdoor Centre	0	53	53	0
One Leisure St Ives Redevelopment	-249	168	-81	166
Play Equipment	-25	0	-25	20
Play Equipment – S106	-31	0	-31	-11
VAT Exempt Capital	-25	0	-25	-25
Business Systems General	-15	0	-15	-15
Server Virtualisation and Network	-201	0	-201	-116
ICT Virtualisation – Desktop	-41	0	-41	-41
Community Infrastructure Levy	-28	0	-28	-4
Huntingdon West Development	-5,799	4,897	-902	0
Huntingdon Town Centre Parking	-4,641	250	-4,391	-418
One Leisure Ramsey Development	-560	0	-560	0
Replacement Fitness Equipment	-55	0	-55	-1
St Neots District Heating	-30	0	-30	-30
CCTV – Camera Replacements	14	0	14	14
Printing Equipment	-70	0	-70	0
Document Centre Equipment	-63	0	-63	-14
Income Management	-20	0	-20	-20
Vehicles and Plant	-138	0	-138	-288
Town Centre Developments	-290	0	-290	0
Rural Renewal	-63	0	-63	0
Heart of Oxmoor	0	1,366	1,366	0
Car Park Improvements	-60	0	-60	0
Perry Cycleway	-10	0	-10	-10
St Neots Rail Station Enhancements	-8	0	-8	-8
Sapley East	0	15	15	15
Council Tax Software	-35	0	-35	-35
Environment Strategy Funding	-53	0	-53	-53
Pedals Scheme Equipment	-31	20	-11	-11
One Leisure Ramsey Fitness Equipment	2	0	2	2
FMS System	-3	0	-3	-3
Housing Benefits Mobile Working	-5	0	-5	-5
Corporate Mobile Working	-15	0	-15	-15
ICT Replacement	-6	0	-6	-6
Call Centre Replacement	17	0	17	17
Huntingdon Town Centre Development	-9	0	-9	1
	-13,855	7,181	-6,674	-1,207

The 2013/14 column shows the additional variations that were not already included in the current approved MTP

New item this time
No change from previous report
Adjusted value this time

Annex D

Revised 2013/14 Capital Programme (to include budget carried forward from 2012/13)	Updated 2013/14 Capital Budgets		
	Gross Budget	External Contributions	Net Budget
	£000	£000	£000
Printing Equipment	70	0	70
Multi-Functional Devices	80	0	80
Document Centre Equipment	60	0	60
Loves Farm Community Centre	403	-346	57
Provision For Bin Replacements	109	0	109
Wheeled Bins For New Properties	143	0	143
Charges For Second Green Bin	20	0	20
CCTV – Camera Replacements	27	0	27
Wireless CCTV	250	0	250
Play Equipment	25	0	25
Play Equipment – s106	11	0	11
Vehicle Fleet Replacements	1,412	0	1,412
In Cab Technology	70	0	70
Community Infrastructure Levy Preparations	28	0	28
Ramsey Rural Renewals	63	0	63
Town Centre Developments	209	0	209
Perry Cycleway	10	0	10
St Neots Railway Station Enhancements	8	0	8
Sapley East	0	-15	-15
Huntingdon West Development	7,469	-6,996	473
Extra Car Parking Huntingdon	4,641	-250	4,391
Disabled Facilities Grants	2,067	-400	1,667
Repairs Assistance	202	0	202
Decent Homes	59	0	59
Social Housing Grants	120	0	120
Godmanchester Flood Alleviation	175	0	175
Environmental Strategy Funding	108	0	108
Sustainable Homes Retrofit	0	-415	-415
Building Efficiency Improvements	92	0	92
St Neots District Heating	30	0	30
Heart Of Oxmoor	0	-1,366	-1,366
Chequers Court Public Realm	250	-250	0
Headquarters	0	-420	-420
ICT Replacements & Server Virtualisation	264	0	264
Helpdesk	75	0	75
Business Systems	240	0	240
FMS System	3	0	3
Housing Benefits Mobile Working	5	0	5
Corporate Mobile Working	15	0	15
Server Virtualisation & Network	116	0	116
Call Centre Replacement	-18	0	-18
Income Management	20	0	20
ICT Virtualisation – Desktop	41	0	41
Council Tax Software	35	0	35
One Leisure St Ives Football Improvements	0	-53	-53
One Leisure St Ives Redevelopment	1002	-168	834
One Leisure Future Maintenance	272	0	272
Replacement Fitness Equipment	331	0	331
One Leisure Ramsey Fitness Equipment	-2	0	-2
Pedal Scheme Equipment	31	-20	11
Revenue Staff Charged To Capital	50	0	50
VAT Partial Exemption	78	0	78
Provision for Carry Forward	-500	0	-500
	20,269	-10,699	9,570